



**Town of Arlington, Massachusetts**  
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## Minutes 05/03/2010

ARLINGTON FINANCE COMMITTEE  
 MINUTES OF MEETING  
 7:30PM TOWN HALL HEARING ROOM  
 5/3/10

### ATTENDEES:

McGaffigan		Bayer*	Phelps	Dunn*
DeCoursey*	Connors*	Simmons	Olszewski	
Tosti*	Foskett*	Deyst	Ronan*	
Ferrara	Franclemont	Jones	Deshler*	
DuBois*	Howard*	Fanning*	Carman*	Turkall*

\* Indicates present

VISITORS: Richard Corredera

MINUTES of 4/26,28/10 were accepted as corrected. Unanimous.

ART 13: SYMMES MEDICAL USE: Tosti suggested that Paul Schlichtman's substitute resolution to release the ARB from medical & office use restrictions be supported. One member said that developers are manipulating the Town one issue at a time and what is needed is a complete reconsideration. Voted to support the Schlichtman resolution 10-1.

ART 31 & 32 CROSBY & PARMENTER Tosti reported that the BoS had just heard the Town Manager recommend that the current leases be extended for a year while a long term lease or sale is negotiated. He suggested that lease revenue, after allowance for capital improvements/renovations, would be enough to pay for a substantial bond that would help pay for Thompson renovation/rebuild. The BoS will probably propose a vote along those lines.

RESERVE FUND: Less than half the funds voted to cover special elections will be needed because of state payments. The Schools have requested \$250k. Tosti has asked the Comptroller for an estimate of the school overrun. The FinCom may have to deal with an over-subscribed Reserve Fund. Members asked to keep 6/7, 6/9, 6/14, 6/16 open to decide this matter.